

277 - IWMD - RATE STABILIZATION

Operational Summary

Description:

In accordance with the requirements of the Waste Management Refunding Revenue Bonds, Series 1997, IWMD has established a rate stabilization fund. This fund was established to provide assurance for the payment of the bond debt service payments.

At a Glance:

Total FY 2002-2003 Actual Expenditure + Encumbrance:	1,954,505
Total Final FY 2003-2004 Budget:	50,000
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Final Budget and History:

Sources and Uses	FY 2001-2002 Actual Exp/Rev	FY 2002-2003 Budget As of 6/30/03	FY 2002-2003 Actual Exp/Rev ⁽¹⁾ At 6/30/03	FY 2003-2004 Final Budget	Change from FY 2002-2003 Actual	
					Amount	Percent
Total Revenues	670,202	1,417,233	1,040,745	1,352,733	311,988	29.98
Total Requirements	22,969	3,418,505	1,954,505	1,352,733	(601,772)	-30.79
Net County Cost	647,233	(2,001,272)	(913,760)	0	913,760	-100.00

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2002-03 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: IWMD - Rate Stabilization in the Appendix on page 600.